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ACCOUNTING

BORROWING COSTS IAS23 AND SECTION 25 FROM IFRS FOR SME

The borrowing costs are interests and other expenses relating cash borrowings by the company, regardless of the manner of their borrowing. The accounting treatment of the borrowing expenses for big and medium sized entities is governed by IAS 23, whereas for small and micro entities by Section 25 from IFRS for SME 3

POULTRY FARMING ACCORDING TO IAS 41 AND SECTION 34 FROM IFRS FOR SME

Poultry farming is part of the agricultural activities and is considered a short term biological means because the farming is done within a period shorter than 12 months..... 10

TAXES

SERVICES OF THE MANAGERS OF APARTMENT BUILDINGS FROM THE ASPECT OF VAT

The manager of apartment buildings, regardless of whether it is a legal entity or a natural person, when it comes to tax purposes, it is not different in any aspect from other taxpayers, performing other economic activities 14

INCOMES FREE FROM PERSONAL INCOME TAXATION

The taxpayer of the income tax is every natural person, resident of the Republic of Macedonia, for the income realized either at home or abroad. However, for some specific incomes, tax relief and tax exemptions of the personal income tax are provided..... 28

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