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ACCOUNTING

BILL OF EXCHANGE – INSTRUMENT FOR SECURITY OVER PAYMENTS

Bill of exchange is a universal instrument for security over payments used in business operation worldwide. Here it is commonly used by banks and other financial institutions as an instrument for security over payments in credit loans approval.....3

REVENUES - IAS 18 AND MODULE 23 FROM IFRS FOR SME

Revenue is one element used for measuring the success of the company operations. The main issues under IAS 18 and Module 23 from IFRS for SME are: time of recognition and measuring and identification of revenues in complex arrangements transactions.....13

TAXES

TRADE OF USED GOODS IN TERMS OF VAT

Taxation of trade of used goods depends on whether: the goods are purchased from the end user and placed on the market again; the goods are purchased from a taxpayer registered for the purpose of VAT, who used the goods and placed them on the market again; the goods are used materials (waste) and are placed on the market.....30

INSURANCE OF EMPLOYEES PAID BY THE EMPLOYER (TAX AND ACCOUNTING TREATMENT)

In practice, employers are often faced with the dilemma regarding the tax treatment of different proposals by insurance companies to insure their employees from work-related injuries or other types of harmful events that may occur at the workplace36

BUSINESS LAW

NOTARIAL PAYMENT ORDER

The public notary law prescribes the procedure for Notarial payment order with certain amendments in the procedure that shall apply from 1 January 2017, with obligatory participation of a lawyer46