

## Content

### ACCOUNTING

- Jasmina Rafajlovska  
PROVISIONS, CONTINGENT LIABILITIES  
AND CONTINGENT ASSETS - IAS 37 И SECTION 21 FROM  
IFRS FOR SME ..... 3
- Vera Rafajlovska  
FX (FOREIGN EXCHANGE) CLAUSE  
IN THE ASPECTS OF ACCOUNTING AND TAXES ..... 11

### TAXES

- Olivera Tasevska  
DEREGISTERING A VAT TAXPAYER  
AND THE LIABILITIES EMERGING FROM  
THAT ACTION ..... 17
- Vera Rafajlovska  
ADVANCE-ADVANCE PAYMENT  
IN THE CONSTRUCTION SECTOR ..... 23

### BUSINESS LAW

- PhD Goran Rafajlovski  
NEW LIABILITY OF THE NOTARIES AT VALIDATING  
LEASE AGREEMENTS AND PROPERTY  
SALE AGREEMENTS ..... 42
- Biljana Nikolovska  
ARCHIVING AND STORING  
OF ACCOUNTING DOCUMENTS ..... 44

### LABOR RELATIONS

- PhD Goran Rafajlovski  
FULL-TIME AND PART-TIME HIRING  
AND EXTRA WORK ..... 48

### BANKS

- Aco Dimitrovski  
CHANGES IN METHODOLOGY  
FOR DETERMINING THE EQUITY ADEQUACY  
IN BANKS (PART 2) ..... 52

### BUDGET AND BUDGET BENEFICIARIES

- Branislav Gulev  
VOLUNTEERING AND SERVICE CONTRACT ENGAGEMENT  
AT A BUDGETARY BENEFICIARY ..... 61

### ACCOUNTING

#### PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS - IAS 37 И SECTION 21 FROM IFRS FOR SME

IAS 37 and Section 21 direct those who prepare financial reports to decide whether they should conduct provision, whether they should just announce the information, or not to announce anything, according to the requirements of these standards.....3

#### FX (FOREIGN EXCHANGE) CLAUSE IN THE ASPECTS OF ACCOUNTING AND TAXES

The purpose of negotiating a foreign exchange clause is to protect the creditor from impairment of value of the domestic currency (Denar) in comparison with a convertible foreign currency (Euro, Dollar, etc)..... 11

### TAXES

#### DEREGISTERING A VAT TAXPAYER AND THE LIABILITIES EMERGING FROM THAT ACTION

By deregistration, the rights related to the function of a registered taxpayer for the purpose of VAT are being lost, but also other liabilities emerge that one should comply with .....17

#### ADVANCE-ADVANCE PAYMENT IN THE CONSTRUCTION SECTOR

According to the Law on VAT, the transfer of the tax liability of the receiver of the goods or services (for turnover in construction and waste sector), is also applied in a case of an advance payment (advance) prior to the completion of the trade of goods or services .....23

### LABOR RELATIONS

#### FULL-TIME AND PART-TIME HIRING AND EXTRA WORK

The employer arranges the working hours of the company as well as the schedule of working hours of the employees, depending on the needs of the work process of the employees. The working hours of the employees, depending on the needs of the working process, can be arranged by the employer as full-time job, part-time job, and extra work .....48