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### ACCOUNTING

#### FINANCIAL STATEMENTS FOR 2016

Medium and large entities have the liability, together with the annual account for 2016, at latest until February 28, 2017, that is March 15, 2017 to electronically send financial reports for year 2016 to the Central Registry for annual accounts .....3

#### CASH FLOW STATEMENT IAS 7 AND SECTION 7 FROM IFRS FOR SME

The cashflow statement gives a preview on the capital movements of cash and cash equivalents, how the cash asset was created and for which purposes is spent by the company. This information cannot be acquired from the other financial statements .....19

### TAXES

#### ANNUAL TAX RETURN FOR CAPITAL GAIN TAX FOR 2016 - PDD-GDP FORM

A citizen (a natural person – ROM resident) for the income earned in the country and abroad, which is subject to capital gain tax, has the liability to file the Form PDD-GDP – Annual tax return, to the Public Revenue Office .....33

### BUSINESS LAW

#### ACCESSION AND MERGER OF TRADE COMPANIES

The accession and merger of trade companies represent a statutory amendment where the entire asset of the trade companies participating in the statutory amendment is being united, that is, it is being transferred to a single company .....42

### LABOUR RELATIONS

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