

Content

ACCOUNTING

- ☐ Vera Rafajlovska
OFF-BALANCE RECORDS KEEPING OBLIGATION
AND ITS SIGNIFICANCE 3
- ☐ Jasmina Rafajlovska
RE-EXPORT AND GOODS IN TRANSIT
ACCOUNTING AND TAX ASPECT 12

TAXES

- ☐ Donka Kalkova
REGISTERING STORNO FISCAL BILL
AND STORNO BILL WITH AN APPLICATION SOFTWARE 15
- ☐ Stefan Rafajlovski
DISPUTING LEGAL TRANSACTIONS
BY THE PUBLIC REVENUE OFFICE 17
- ☐ Vera Rafajlovska
TRANSFER OF VAT LIABILITY
TO THE RECEIPT OF THE SUPPLY IN THE CONSTRUCTION 20

SALARY AND COMPENSATIONS

- ☐ Ljubica Ristovska
VOLUNTARY HEALTH INSURANCE 37
- ☐ Ivan Stojanov
DRAFT LAW ON SUBVENTING
THE CONTRIBUTIONS FROM MANDATORY
SOCIAL INSURANCE DUE TO SALARY INCREASE 42

BUSINESS LAW

- ☐ PhD Goran Rafajlovski
INCREASING THE INITIAL CAPITAL
OF SMLLC (MK.DOOEL) AND LLC (MK.DOO) 45

LABOUR RELATIONS

- ☐ Biljana Nikolovska
TERMINATION OF THE EMPLOYMENT CONTRACT 52

BANKS

- ☐ Aco Dimitrovski
THE CAPITAL AND THE OBLIGATIONS OF BANKS 54

BUDGETS AND BUDGET BENEFICIARIES

- ☐ Branislav Gulev
EXPENDITURES ON FIXED ASSETS
AND THEIR ACCOUNTING AND TAX TREATMENT
WITH BUDGET BENEFICIARIES 61

ACCOUNTING

OFF-BALANCE RECORDS KEEPING OBLIGATION AND ITS SIGNIFICANCE

Business events that in the moment of occurrence do not result in changes of the basic accounting categories (assets, obligations, capital, revenues and expenses) are usually kept in the off-balance records3

RE-EXPORT AND GOODS IN TRANSIT ACCOUNTING AND TAX ASPECT

The re-export is defined as import of goods that can be exported once again. The question on whether it is possible for the goods purchased abroad to be directly delivered to a foreign purchaser abroad without its physical presence in Macedonia is often asked12

TAXES

DISPUTING LEGAL TRANSACTIONS BY THE PUBLIC REVENUE OFFICE

If there is a damage to the PRO made by the legal transaction, PRO can completely or partially dispute a legal transaction of tax debtor in favour of a close person pursuant to the Law on tax procedure17

TRANSFER OF VAT LIABILITY TO THE RECEIPT OF THE SUPPLY IN THE CONSTRUCTION

In the law on value added tax there is an exception for certain supplies when the tax liability is transferred to the recipient as follows: supply of goods and services in the construction, waste supply and transfer of personal property and real property in a procedure of enforced payment and enforcement when the creditor obtains the good20

BUSINESS LAW

INCREASING THE INITIAL CAPITAL OF SMLLC (MK.DOOEL) AND LLC (MK.DOO)

During the operation of the company, the initial capital can be changed by: increasing the initial capital or decreasing the initial capital45