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### ACCOUNTING

#### FINANCIAL STATEMENTS FOR 2018

Medium sized and large companies are obliged along with the annual account for 2018 to electronically submit to the Central Registry of Annual Accounts the financial reports for 2018 until 28 February 2019 at the latest (with exemption until 15 March 2019) .....

#### CASH FLOW STATEMENT IAS 7 AND SECTION 7 OF IFRS FOR SME

The cash flow statement presents the cash flows and cash equivalents in one fiscal period. The cash flow statement is basis for assessing the company's capability to make net cash flow and it serves for establishing the liquidity and solvency of the company ...

### TAXES

#### INCOME TAXATION FROM LEASE AND SUBLEASE BY AN INDIVIDUAL

The income from lease and sublease (rent) made by the individual-citizen, shall be taxed pursuant articles 51 to 54 from the new Law on Personal Income Tax since 1 January 2019.....

### SALARY AND COMPENSATIONS

#### SALARY CALCULATION PARAMETERS AND MINIMUM SALARY FOR 2019

At the beginning of every year in January the State Statistics Office of RM shall announce the data for average gross and average net salary in the Republic of Macedonia, data used for calculation of the minimum and maximum rate for contributions calculation from salary and salary compensations.....

### LABOUR RELATIONS

#### SICK LEAVE - RIGHTS AND OBLIGATIONS OF THE EMPLOYEE AND THE EMPLOYER

During the temporary incapability to work because of illness and injury and during absence from work because of pregnancy, birth and motherhood, the employee shall have a right to salary compensation during the absence from work .....

### BUDGET AND BUDGET BENEFICIARIES

#### RIGHT FOR COMPENSATIONS REALIZATION FOR THE BUDGET BENEFICIARIES

The Law on Budget Enforcement of RM legislated together with the approved Budget of RM for each fiscal year related to the other law regulation is very restrictive and allows the budget beneficiaries the payment right of only few compensations .....