

Experienced expert providing professional advice in strategic sectors such as financial reporting, taxation, auditing, forensic accounting, corporate finance and insolvency.

AREAS OF EXPERTISE:

- Taxes;
- Audit of financial statements;
- Accounting and finances;
- Financial education;
- International Accounting Standards and International Financial Reporting Standards;
- Foreign trade politics.

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WORK EXPERIENCE

SENIOR AUDITOR

Rafajlovski Audit DOO, Skopje

2008-CURRENT

Duties:

- Audit of financial reports;
- Organization of educational seminars;
- Lecturer on educational seminars;
- Consultant in the area of accounting, taxes and finances;
- Organization and editor of magazine represent;
- Work on different investment projects;
- Organization of seminars and lecturing on topics related to accounting, taxes and finances;
- Privatization programs in accordance with the Law on Social Capital.

MINISTER OF ECONOMY

Government of the Republic of Macedonia

2006-2008

Skopje, Macedonia

MANAGER AND PARTNER

Rafajlovski Audit DOO, Skopje

1998-2006

Skopje, Macedonia

DIRECTOR AND PARTNER

Center for economic and legal consulting V&F DOO, Skopje

1991-1998

Skopje, Macedonia

DEPUTY DIRECTOR

Economics Centre, Skopje

1998-1986

Skopje, Macedonia

ADVISOR TO THE GENERAL DIRECTOR FOR ECONOMIC MATTERS

JP Komunalec, Skopje

Skopje, Macedonia

PERSONAL SKILLS

- Decision making;
- Possessing recognized professional accounting and audit qualifications;
- Excellent expertise in taxes;
- Having an inquisitive mind;
- Workaholic;
- Willing to take considered risks to achieve results.

PROFESSIONAL SKILLS AND COMPETENCES

- Expertise in auditing techniques;
- Analytical and methodical when approaching problems;
- A comprehensive knowledge of professional auditing and accounting standards and guidelines.
- Have a in-depth understanding of foreign currency and VAT rules
- Able to work well with clients helping to build business relationships
- Proven ability to work under the pressure and to meet deadlines;
- English, French, Serbo-Croatian, Slovenian, Bulgarian;
- PC literate;
- Driving license.

ACADEMIC QUALIFICATIONS

- **BSc (Hons) Accounting, Auditing and Finance**
Faculty of Economics, St. Cyril and Methodius University, Skopje, Macedonia
- Advanced Valuation Course, Certified Appraiser
(Faculty of Economics, St. Cyril and Methodius University, Skopje, Macedonia)
- *Certified auditor*
(Council for Advancement and Oversight of the Audit of the Republic of Macedonia)

ORGANIZATIONAL SKILLS AND COMPETENCES

Realized projects in the Ministry of Economy in the period 2006 - 2008;

Initiative Energy projects:

- HPP "Cebren" and HPP "Galiste" with total investment value of around 650 million Euro;
- Small hydro power plants- with 2 international public calls for granting water concession for energy generation from 60, i.e. 28 small hydro power plants, 8 companies are selected for 41 locations, i.e. 7 companies for 24 locations. With the construction of these facilities the total additional power will be 220 MW;
- HPP "Boskov Most"-total investment of around 90 million euros. The qualified companies from the first phase will be called to collect tender documentation and to submit their bids after which the public opening of the bids will follow, evaluation of the same and selection of the best bidder;
- Trans Balkan oil pipeline AMBO, important for the Corridor 8, with investment value of around \$1.2 billion. The convention is signed and ratified by the three countries, Joint Commission is established and there are ongoing activities for Preparation of Study for the environmental impact of the oil pipeline. The envisaged construction period is 3 years and the finances will be provided by private foreign investors;

- Subsidies provided for the first 500 buyer of thermal solar collector systems which are appropriately installed in their homes. For realization of this measure 8.000.000 denars are realized from the budget of RM;
- The project "Solar water heaters" in order to improve the conditions for usage of solar energy with grant of the Austrian government of 300.000 EUR, and the envisaged realization period is three years. The process of establishing "Solar test center" is in the final phase, equipped with "Solar test laboratory" for collector testing;
- GEF project for sustainable energy with grant of 5.500.000 dollars with which technical assistance is provided for the Energy agency, financial support for the establishment and operative work of the Company for energy services-ESCO;
- Campaign for saving electric energy-the activities for selection of Agency which will create and conduct the campaign for raising the public awareness are in final phase;
- There is an ongoing project for fight against poverty with which appropriate protection will be provided for the socially sensitive groups of the population, but also the energy efficiency will be improved, the saving and substitution of electric energy will be stimulated and social basis will be provided for further implementation of the reforms and market liberalization;
- Strategy for energy development of Republic of Macedonia-the purpose is to determine the long-term goals for development of separate energy activities in order to provide energy supply safety. There is an ongoing procedure for selection of consulting house which will prepare the Strategy until the end of the year;
- Basic study for utilization of renewable sources of energy- The purpose of the study is to assess the potential of renewable sources of energy in the Republic of Macedonia and to suggest appropriate ways for their utilization;
- Study for usage of the potentials of wind energy in RM-the elaboration of the study is ongoing, and with this the locations will be defined in the Republic of Macedonia where it is economically justified to build wind power plants;
- Project for implementation of System for managing the protection of life environment from the electric energy companies- The project's goal is to help the electric energy companies (AD MEPSO, AD ESM and AD TEC Negotino) in the implementation of ISO standards on the system for managing the life environment (ISO 14001) and guide for the companies towards ISO certification during one year from the implementation of this system;
- Energy community of SIE-On 17.11.2006 the First Ministerial conference of the Energy community was held in Skopje after the ratification of the Agreement by the countries that signed the same. The government of RM in 2007 adopted the Action plans for enforcing the Agreement for energy community, and on 18.10.2007 in Vienna, Austria a Memorandum of understanding of the social issues in the context of the Energy community was signed;
- Strengthening of the electric energy transmission system-through the construction of 400 kW interconnections towards Bulgaria on the line Stip - Cervena Mogila, put into use June 2007. In accordance with the proposal of AD MEPSO for priority projects in the electric energy interconnections, the following are proposed:
 - 400 kW inter-connection Stip (R.Macedonia) - Nis (R.Serbia). The investment value for the Macedonian part of the project is 13, 55 million EUR. The implementation period of the project is envisaged to be around 3 years;
 - 400 kW interconnection Bitola (R.Macedonia) - Elbasan (R. Albania)-Italy-the length of the long distance transmission line is on the Macedonian part is 65km with total investment value of 16,7 million EUR. The implementation period is 2009-2011;
 - The upgrading of the existing 200 kW interconnection Macedonia-Serbia (Kosovo) on 400 kW voltage level- review is started for possibility for upgrading the existing 220 kW transmission lines towards Serbia (Kosovo) to 440 kW voltage level, i.e. upgrading of the second interconnection towards Serbia (Kosovo) by upgrading the existing 220 kW interconnections. The total length of the transmission line is 19km. The investment value is envisaged to be 4.7 million EUR;

- Construction of co-generative thermal power plant Zelezara Skopje, on the location of the former Zelezara- Tender procedure has been started for selection of the strategic partner on the basis of public-private partnership. The construction is expected to start in 2008, and to end in 2010. The finances for the construction of this facility in the amount of 120 million EUR will be provided through joint venture of domestic and foreign interested investors. This thermal-power plant with installed electric and thermal power of around 190 MW i.e. 7 MW appropriately, over 1100 GW electric energy and 160 GW thermal energy will be produced annually;
- Elaboration of investment-technical documentation and opening of the new surface coal mine Brod-Negotino and the coal series in the existing coal mine Suvodol. The beginning of the coal exploitation is expected to start in 2009. In accordance with the proposal of AD ELEM for priority projects in the area of generative electric energy capacity, the project Revitalization of the TPP Bitola is proposed;
- Amendments and supplements of the Energy Law-arise from the Agreement for establishment of the Energy Community and are fully complied with the EU. The law provides greater liberalization of the electric energy market, with which the big electric energy consumers will be able to supply part of their needs directly on the open electric energy market. The competition is increased in the area of electric energy supply of the consumers in Republic of Macedonia;
- In June 2007, a Rulebook is passed for the quality of liquid fuels, and in the following period 5 amendments and supplements are made to the subject rulebook. In January 2008, the last amendment is made with which total compliance is made with legislation and standards of the European Union in this area and novelties are introduced regarding the quality characteristics of the liquid fuels which are marketed in Republic of Macedonia;
- And many other project for which information can be received on request.

PUBLICATIONS

- Commentary on the Law on Value Added Tax
- Guidebook on Value Added Tax with practical examples
- Guidebook on Value Added Tax with practical examples, second edition
- Guidebook on Corporate Tax
- Implementation of International Accounting Standards
- Analytical Chart of accounts
- Manual for Personal Tax
- Manual for Personal Tax, second edition
- Manual for Personal Tax, third edition
- Numerous articles in the professional magazine *Reprezent* in the area of tax, accounting, and finances.

REFERENCES

- PhD Milan Nedkov - Professor at the Faculty of Law (Sts. Cyril and Methodius University- Skopje) and former judge in the Constitutional Court of Republic of Macedonia;
- PhD Bobek Suklev - Dean of the Faculty of Economics (Sts. Cyril and Methodius University- Skopje);
- PhD LJubomir Drakulevski - Professor on the Faculty of Economics (Sts. Cyril and Methodius University- Skopje);
- PhD Aleksandar Nikolovski - Dean and professor on FON University - Skopje;
- PhD Bosko Jacovski - Dean and professor on European University - Skopje.