

## Content

### CURRENT

- PhD Goran Rafajlovski  
AMENDEMENTS TO THE LAW ON FINANCIAL  
SUPPORT OF INVESTMENTS AND GRANTING PROCEDURE. .... 3

### ACCOUNTING

- Jasmina Rafajlovska  
JOB PROCESSING  
ACCOUNTING AND TAX TREATMENT ..... 12
- Vera Rafajlovska  
BORROWING COSTS  
IAS23 AND SECTION 25 FROM IFRS FOR SME ..... 17
- Ivan Stojanov  
ACCOUNTING TREATMENT  
FOR PAYMENT CARDS ..... 25

### TAXES

- Stefan Rafajlovski  
INCOME TAXATION FROM SALE  
OF INDIVIDUAL AGRICULTURE PRODUCTS. .... 31
- Vera Rafajlovska  
TAX RELIEF  
FOR SPORT DONATIONS PERSUANT TO ARTICLE 30-a  
OF THE LAW ON INCOME TAX ..... 35
- Mr. Trajan Nikoloski  
DELAY OF PAYMENT  
OF TAX LIABILITY. .... 42
- Aco Dimitrovski  
SPECIAL LOTTERY GAMES ..... 54

### LABOUR RELATIONS

- Biljana Nikolovska  
DIFFERENCES BETWEEN APPRENTICES  
AND PRACTICAL TRAINING OF STUDENTS ..... 60

### CURRENT

#### AMENDEMENTS TO THE LAW ON FINANCIAL SUPPORT OF INVESTMENTS AND GRANTING PROCEDURE

With the amendments of the Law, the entities can apply for one or two types of investments.

The Annex to the Agreement of financial support of investments for using more types of support can be concluded until 1 August at the latest in the current year ..... 3

### ACCOUNTING

#### BORROWING COSTS - IAS23 AND SECTION 25 FROM IFRS FOR SME

The borrowing costs are interests and other expenses related to borrowing cash funds by the company, excluding the borrowing manner ..... 17

### TAXES

#### INCOME TAXATION FROM SALE OF INDIVIDUAL AGRICULTURE PRODUCTS

The income that a natural person shall realize from sale of individual agriculture products is taxed with a progressive rate of 10% and 18% depending from the amount..... 31

#### TAX RELIEF FOR SPORT DONATIONS PERSUANT TO ARTICLE 30-a OF THE LAW ON INCOME TAX

From 1 January 2019, the taxpayer that donates monetary funds in the sport, shall have right to have tax relief of 50% at the most from the calculated income tax. This right can be used with the monthly advance payments as well ..... 35

### LABOUR RELATIONS

#### DIFFERENCES BETWEEN APPRENTICES AND PRACTICAL TRAINING OF STUDENTS

The apprentice is a natural person with a completed education and with the apprenticeship job she/he improves its skills for easier employment, while for the students the training is part of the education process ..... 60