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CURRENT

NEW LAW ON FINANCIAL SUPPORT FOR INVESTMENTS

The Law on Financial Investment Support has been adopted due to the need for adopting industrial policy measures that will stimulate investment, economic growth and development and improve the competitiveness of the Macedonian economy3

ACCOUNTING

RELEASE OF ANNUAL REPORT AND REVISED FINANCIAL STATEMENTS

In order to ensure the transparency and publicity of the operations of the joint stock companies, i.e. listed entities, they are obliged to publish an annual report and audited financial statements12

TAXES

INCOME TAX PAYABLE TO FOREIGN LEGAL ENTITIES - RETAINED TAX

Domestic legal entities, domestic individuals - registered for carrying on business, foreign legal entities or individuals - non-residents with permanent establishment in the Republic of Macedonia have an obligation to withhold the income of a foreign legal entity to withhold tax and pay it to an appropriate account, unless otherwise it is regulated by the International Agreements for the Avoidance of Double Taxation19

SALARY AND COMPENSATIONS

CONTRIBUTIONS FOR COST ARISING FROM FIELD WORK (FIELD ALLOWANCE)

The field allowance is a compensation for the increased costs that the employee has when directed to work on the field, that is when due to the needs of the work process and certain things should be done elsewhere outside the employer's headquarters which may last for a longer period40