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### ACCOUNTING

#### CONSOLIDATED ANNUAL ACCOUNT AND CONSOLIDATED FINANCIAL STATEMENTS FOR 2018

A company that has a predominant influence in one or more companies shall be obliged to compile and publish a Consolidated Annual Account and the small and medium-sized companies shall also publish Consolidated Financial Statements. The consolidated annual account i.e. the Consolidated Financial Statements are group financial statements that shall be presented as reports of an economic entity. .... 3

### TAXES

#### TAX BASIS FOR THE VALUE ADDED TAX FOR CIRCULATION IN THE STATE

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#### TAXATION OF INCOME MADE BY A NATURAL ENTITY FROM COPYRIGHTS AND RELATED RIGHTS

The income from copyrights and related rights realized by the natural entity in the state and in a foreign state from 1 January 2019 shall be a subject to taxation in accordance to the Law on the personal income tax. .... 38

#### MODIFICATIONS OF THE LAW ON INCOME TAX

More relevant news in the modifications of the Law are: total income tax shall be paid by the non-profit organizations, new disapproved expenses, new methods for establishing a transactional price according to the principle "at hand reach". .... 47

### BUSINESS LAW

#### NEWS IN THE NEW LAW ON PREVENTING CORRUPTION AND CONFLICT OF INTERESTS

The new Law on preventing corruption and conflict of interests is enacted with the aim of strengthening the legal and institutional anticorruption frame, as well as more efficient prevention and fight against corruption. The new Law includes the regulation for preventing corruption and the regulation for preventing conflict of interests. .... 53

### LABOUR RELATIONS

#### OVERTIME WORK EMPLOYER'S OBLIGATIONS

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