

Content

ACCOUNTING

- ☐ Vera Rafajlovska
REAL ESTATE INVESTMENTS
IAS 40 AND SECTION 16 OF THE IFRS FOR SME 3
- ☐ Jasmina Rafajlovska
ACCOUNTING TREATMENT
ON DIFFERENCES AFTER INVENTORY 14

TAXES

- ☐ Vera Rafajlovska
VAT APPLICATION
FOR THE LAST TAX PERIOD FOR 2018 21
- ☐ Jasmina Rafajlovska
VAT REFUND TO NON-RESIDENTS
AND NON-PROFIT ORGANIZATIONS 32
- ☐ Ljubica Ristovska
CORRECTION OF ELECTRONIC CALCULATION E-PPD 37

SALARY AND ALLOWANCES

- ☐ Ivan Stojanov
BONUS AND THIRTEENTH SALARY
(ACCOUNTING AND TAX ASPECT) 42
- ☐ PhD. Goran Rafajlovski
DRAFT AMENDMENTS TO THE LAW ON CONTRIBUTIONS
FROM COMPULSORY SOCIAL INSURANCE 45

LABOUR RELATIONS

- ☐ Biljana Nikolovska
PROTECTION OF OLDER WORKERS AND
RETIREMENT OF EMPLOYEES 47

BANKS AND SAVINGS BANKS

- ☐ Aco Dimitrovski
ENTRY OF DIFFERENCES AFTER INVENTORY
IN BANKS AND SAVINGS BANKS 50

INSURANCE

- ☐ Aco Dimitrovski
ENTRY OF DIFFERENCES AFTER INVENTORY
IN COMPANIES FOR INSURANCE AND REINSURANCE 53

BUDGETS AND BUDGET BENEFICIARIES

- ☐ Branislav Gulev
ADJUSTMENT OF ACCOUNTING
WITH THE FACTUAL CONDITION IN BUDGET BENEFICIARIES
AND THE UNITS OF LOCAL SELF-GOVERNMENT 56

NON-PROFIT ORGANIZATIONS

- ☐ Jasmina Rafajlovska
ENTRY OF DIFFERENCES AFTER INVENTORY
IN NON-PROFIT ORGANIZATIONS 61

ACCOUNTING

REAL ESTATE INVESTMENTS IAS 40 AND SECTION 16 OF THE IFRS FOR SME

Investments in real estate generate cash flows mainly independently of the other assets owned by the company, therefore they differ from other real estate used by the company (for example, for the production, for the provision of services, for administrative purposes or for real estate that it holds for sale)3

ACCOUNTING TREATMENT ON DIFFERENCES AFTER INVENTORY

The result of the inventory commissions during the implementation of the regular annual inventory is to determine the real state of the assets of the entity, which usually results in differences (shortfall or surplus) that are mandatory to be accounted for in accounting after 31 December 201814

TAXES

VAT APPLICATION FOR THE LAST TAX PERIOD FOR 2018

The tax return for the last tax period is exactly the same as the other tax returns for other tax periods. But it has additional features21

SALARY AND ALLOWANCES

BONUS AND THIRTEENTH SALARY (ACCOUNTING AND TAX ASPECT)

The rights arising from the employment relationship and which are determined during the conclusion of the employment contract are: the basic salary, the part of the salary for working success as a bonus and the salary supplements in accordance with the Law on Labor Relations.....42

LABOR RELATIONS

PROTECTION OF OLDER WORKERS AND RETIREMENT OF EMPLOYEES

Pursuant to the provisions of the Law on Labor Relations, special protection for older workers is foreseen. In order to achieve this special protection, the Law on Labor Relations defines the term "older worker" including the workers older than 57 years for women and 59 years for men.....47