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ACCOUNTING

ACCOUNTING TREATMENT OF THE DIFFERENCES AFTER INVENTORY

The report on the performed inventory together with the inventory lists and the act of the responsible person for adjustment of the accounting with the actual position of the assets and liabilities, subject of the inventory at the trade entity, are submitted for entry to the person entrusted by the trade entity to keep the accounting books, prepare the annual account and comprise the financial statements, in order to adjust the actual position of the assets and liabilities.....3

TAXES

VAT RETURN FOR THE LAST TAX PERIOD FOR 2015

All taxpayers registered for the purposes of VAT, as well as taxpayers registered as one taxpayer (related parties), regardless whether they comprise monthly or quarterly tax calculation, should submit a tax return (Form VAT-04) for the last tax period for 2015 to the Public Revenue Office, but not later than January 25th, 2016.....10

RENTAL OF BUSINESS PREMISES BY NATURAL PERSON - CITIZEN IN TERMS OF VAT

By reducing the VAT registration threshold from 2015, the natural person – citizen who rents business premises and generates annual income above 1.000.000 Denars, should register as taxpayer for the purpose of VAT.....21

SALARIES AND COMPENSATIONS

EXEMPTION FROM PAYMENT OF CONTRIBUTIONS FOR PERSONS EMPLOYED AS REPLACEMENT OF AN EMPLOYEE WHO IS ON MATERNITY LEAVE

The Law on employment and insurance against unemployment prescribes a new measurement for exemption from payment of contributions for compulsory social insurance for persons employed as replacement of an employee who is on maternity leave, for the period of the leave.....39