

## Content

### ACCOUNTING

- ☐ Jasmina Rafajlovska  
INVENTORY OF ASSETS AND OBLIGATIONS  
FOR 2019 ..... 3
- ☐ Jasmina Rafajlovska  
RECORDS OF SUPPLY AND SALE  
OF GOODS AND SERVICES IN THE WHOLESALE  
AND RETAIL TRADE ..... 16

### TAXES

- ☐ Vera Rafajlovska  
ADVANCE DIVIDEND  
LEGAL, TAX AND ACCOUNTING TREATMENT ..... 26
- ☐ MA Trajan Nikoloski  
TAX BASIS ESTIMATION  
BY THE PUBLIC REVENUE OFFICE ..... 31
- ☐ Stefan Rafajlovski  
CALCULATION AND PAYMENT OF INCOME TAX  
IN THE TERMINATION OF THE CONDITIONS FOR TAX RELIEF ..... 37
- ☐ Stefan Rafajlovski  
LOSS COVERAGE  
FROM ACCUMULATED INCOME FROM 2009-2013 ..... 40

### LABOUR RELATIONS

- ☐ PhD Goran Rafajlovski  
EMPLOYEES OBLIGATIONS  
ARISING FROM THE LABOR RELATION ..... 43

### INSURANCE

- ☐ Aco Dimitrovski  
SPECIFICATIONS DURING IMPLEMENTING  
INVENTORY AT INSURANCE COMPANIES AND  
REINSURANCE ..... 46

### BANKS

- ☐ Aco Dimitrovski  
SPECIFICATIONS IN BANK INVENTORY ..... 50

### BUDGETS AND BUDGET BENEFICIARIES

- ☐ Branislav Gulev  
PROPERTY INVENTORY  
FOR BUDGET BENEFICIARIES AND LOCAL  
SELF-GOVERNMENT UNITS AS AN IMPORTANT STEP FOR  
CONFIRMING THE ACCOUNTING POSITION ..... 54

### NON-PROFIT ORGANIZATIONS

- ☐ Ivan Stojanov  
SPECIFICATION IN THE EXECUTION  
OF THE INVENTORY IN NON-PROFIT ORGANIZATIONS ..... 62

### ACCOUNTING

#### INVENTORY OF ASSETS AND OBLIGATIONS FOR 2019

In order to provide accurate data based upon which objective financial statements and annual account for 2019 shall be prepared and according to their form the trade companies, the trader as well as the sole proprietor are obliged to conduct an inventory of assets and obligations at least once a year ..... 3

#### TAXES

#### ADVANCE DIVIDEND LEGAL, TAX AND ACCOUNTING TREATMENT

In the Law on Trade Companies there is a prescribed opportunity based on the agreement for company foundation, i.e. in the statute, that the managing body of the Company shall deliver a Decision for payment of advance dividend to the shareholders, i.e. stockholders during the business year ..... 26

#### TAX BASIS ESTIMATION BY THE PUBLIC REVENUE OFFICE

In case PRO cannot establish a tax basis based on the business books and records, it shall perform an estimation according to the Law on Tax Procedure ..... 31

#### CALCULATION AND PAYMENT OF INCOME TAX IN THE TERMINATION OF THE CONDITIONS FOR TAX RELIEF

The taxpayer shall be obliged to calculate and pay an income tax on the new Form DD-DO in case of termination of the conditions under which he/she was using a tax relief ..... 37

#### LOSS COVERAGE FROM ACCUMULATED INCOME FROM 2009-2013

The taxpayers that from 1 January 2019 shall perform loss coverage from accumulated income realized from 2009 to 2013 are obliged to calculate and pay an income tax with the Law on Income Tax ..... 40